

TRAFFORD METROPOLITAN BOROUGH COUNCIL

Report to: Accounts & Audit Committee
Date: 28 June 2016
Report for: Information
Report of: Chief Finance Officer

Report Title

Accounts 2016 – Statutory Financial Accounts for the year 2015/16 (pre-audit)

Summary

Attached at agenda Item 6(a) is the full pre-audited Statement of Accounts for the year ended 31 March 2016, “Accounts 2016”.

Related reports on this agenda are :

- **the Revenue Budget Monitoring 2015/16 Outturn report (Item 6(b));**
- **the Capital Investment Programme 2015/16 Outturn report (Item 6(c)).**

The Accounts and Audit (England) Regulations 2015 require approval of the Statement of Accounts by the relevant Committee after the audit has been completed, and in any event not later than 30 September 2016.

In accordance with the Regulations, the accounts are required by 30 June 2016 to be certified by the Chief Financial Officer that they are a true and fair view of the financial position of the Council at 31 March 2016, and the same for its income and expenditure for the year ended 31 March 2016. This is prior to public inspection and review by the appointed external auditor.

These accounts are presented so that Committee can review the full financial results of the Council for 2015/16 at the earliest opportunity, before external audit and public inspection, and in accordance with best practice.

Recommendation(s)

The Committee is requested to note the Accounts 2016, prior to submission to the external auditor and public inspection.

Contact person for access to background papers and further information:

Name: Dave Muggerridge, Finance Manager Financial Accounting
Extension: 4534

Background Information

- Service Reporting Code of Practice (SeRCOP) 2015/16, CIPFA;
- Code of Practice on Local Authority Accounting in the United Kingdom 2015/16 ("The Code");
- The Accounts and Audit (England) Regulations 2015
- Local Government Finance Acts (various).

Financial Implications:	Not applicable
Legal Implications:	Failure to approve the accounts in a proper format would be contrary to the Account and Audit Regulations.
Human Resources Implications:	Not applicable
Asset Management Implications:	Not applicable
E-Government Implications:	Not applicable
Risk Management Implications:	Not applicable
Health and Safety Implications:	Not applicable

1. The Council, or delegated Committee (Accounts & Audit Committee), is required by regulation to approve the Financial Accounts drawn up in a format defined by regulation and best practice (which has the weight of law) by 30 September 2016, after submission to the Council's external auditor, Grant Thornton, and public inspection.
2. The Chief Financial Officer is required by the Regulations, to certify by 30 June 2016 that the accounts are a true and fair view of the financial position of the Council at 31 March 2016, and its income and expenditure for the year ended 31 March 2016. This is prior to public inspection and review by the appointed external auditor.
3. The Accounts 2016 are reported so that Committee can review the full financial results of the Council for the 2015/16 financial year at the earliest opportunity, before audit and public inspection, and in accordance with best practice.
4. The Committee may wish to raise questions with the Chief Finance Officer (4238), Interim Head of Financial Management (4336) or the Finance Manager Financial Accounting (4534) prior to the meeting.
5. A copy of the Council's out-turn position reports to the Executive for both revenue and capital are included at items 6(b) and 6(c) respectively for further information. Committee will be verbally briefed on the Accounts 2016 and related reports, covering an analysis of the accounts, with attention drawn to significant matters, changes and variances, and explanations provided.

Recommendation

6. Committee is requested to note the Statement of Accounts for the year ended 31 March 2016, prior to submission to the external auditor and public inspection.